

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **XIMEI RESOURCES HOLDING LIMITED**

### **稀美資源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9936)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Ximei Resources Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

On 8 July 2020, a wholly-owned subsidiary of the Company (Guangdong Zhiyuan New Material Co., Ltd.\* (廣東致遠新材料有限公司)) entered into a cooperation framework agreement (“**Framework Agreement**”) with the government of Qianxinan Prefecture of Guizhou Province, the People’s Republic of China, pursuant to which the Group intends to invest in and develop a project in relation to production of high purity tantalum- and niobium-based metallurgical products in Guizhou Province. Pursuant to the Framework Agreement, the Group will establish a project company in Guizhou Province to set up factories and operations in relation to the production of high purity tantalum- and niobium-based metallurgical products, and be responsible for the planning and implementation of such project with the support from the government.

The Company considers that the Framework Agreement will enhance the Group’s overall competitiveness in the industry and enhance the overall corporate development of the Group and maximise return to the Company and its shareholders in the long run.

The Framework Agreement merely constitutes a strategic cooperation agreement between the parties. Further implementation or definitive agreement(s) shall be signed by the Company and/or its subsidiaries when necessary and may or may not constitute notifiable transaction(s) for the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will keep its shareholders and potential investors informed of any material development in connection with the above matter by way of further announcement(s) as and when appropriate.

By Order of the Board  
**Ximei Resources Holding Limited**  
**Wu Lijue**  
*Chairman and executive Director*

Hong Kong, 8 July 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wu Lijue, Ms. Wu Shandan; one non-executive Director, namely Mr. Zeng Min; and three independent non-executive Directors, namely Mr. Lau Kwok Fai Patrick, Mr. Zhong Hui and Mr. Yin Fusheng.*

\* For identification purpose only