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XIMEI RESOURCES HOLDING LIMITED

稀美資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9936)

APPOINTMENT OF DIRECTORS

The Board announces that each of Mr. Mao Zili and Ms. Ouyang Ming has been appointed as an executive Director and a non-executive Director respectively, with effect from 2 September 2022.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ximei Resources Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mao Zili (毛自力) (“**Mr. Mao**”) has been appointed as an executive Director with effect from 2 September 2022.

Mr. Mao, aged 57, has joined the Group as its vice-president since May 2022 and is mainly responsible for formulating the Group’s investment strategy and developing new projects. Mr. Mao obtained his doctoral degree in science at the Institute of Physics, Chinese Academy of Sciences* (中國科學院物理研究所) in 1992. Between 1996 and 2000, he was a post-doctoral fellow at the Institute of Optics, Technical University of Berlin*, during which he was awarded the Humboldt Research Fellowship*, a world-renowned scholarship for international post-doctoral students in Germany. In 1993, he was hired as an associate professor of Beihang University (北京航空航天大學) and the deputy director of the optical information laboratory in Beihang University (北京航空航天大學光信息研究室). Mr. Mao has over 20 years of experience in investment and management. Prior to joining the Group, in 2003, he joined the Macrolink Group (新華聯集團), which was one of the “Top 500 Enterprises of China” (中國企業500強) and served at various positions within the Macrolink Group including the positions as the strategic investment director of Macrolink Group, a director of Macrolink Group, the senior assistant president of Macrolink Group, the general manager of Macrolink Mining Co., Ltd.* (新華聯礦業有限公司), and the general manager of Beijing Macrolink Industrial Investment Co., Ltd.* (北京新華聯產業投資有限公司), etc..

Mr. Mao has entered into a service contract with the Company for a term of three years commencing from 2 September 2022 and is subject to retirement by rotation and re-election at the upcoming annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, Mr. Mao is entitled to a monthly basic salary of HK\$83,350 and a discretionary year-end bonus of an amount to be determined by the Board and approved by the remuneration committee of the Board. The Board determined the remuneration package of Mr. Mao on the basis of the Company's performance, together with Mr. Mao's qualifications, responsibilities, experience, contributions to and positions held with the Company.

Save as disclosed above, as at the date of this announcement, (i) Mr. Mao did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) he did not hold other positions with other members of the Group.

There is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") relating to the appointment of Mr. Mao and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Ouyang Ming (歐陽明) (“**Ms. Ouyang**”) has been appointed as a non-executive Director with effect from 2 September 2022.

Ms. Ouyang, aged 47, is currently the vice-president of Ganfeng Lithium Co., Ltd. (江西贛鋒鋰業股份有限公司) (“**Ganfeng Lithium**”), a joint stock company established in the People’s Republic of China (the “**PRC**”) with limited liability, the A shares of which are listed on the Shenzhen Stock Exchange (stock code: 002460) and the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 1772). She is mainly responsible for administrative, investment and labour union matters in Ganfeng Lithium. Ms. Ouyang has over 15 years of experience in administration and compliance matters. She joined Ganfeng Lithium in January 2002 and has served at several positions since then. She also currently serves as a director in a number of companies in which Ganfeng Lithium has equity interests in, including certain subsidiaries of Ganfeng Lithium. She has been a director of Dalian Yike Energy Technology Co., Ltd.* (大連伊科能源科技有限公司) since October 2016, a director of Zhejiang Shaxing Technology Co., Ltd.* (浙江沙星科技有限公司) since March 2019, a director of Ganzhou Tengyuan Cobalt New Material Co., Ltd.* (贛州騰遠鈷業新材料股份有限公司) since August 2020 and a director of Jiangxi Ganfeng LiEnergy Technology Co., Ltd.* (江西贛鋒鋰電科技股份有限公司) since November 2021. Ms. Ouyang obtained her certificate of secretary of board of directors from the Shenzhen Stock Exchange in December 2013. She majored in accounting and graduated from the Central Radio and Television University (中央廣播電視大學) in the PRC in July 2007.

Ms. Ouyang has entered into a letter of appointment with the Company for a term of three years commencing from 2 September 2022 and is subject to retirement by rotation and re-election at the upcoming annual general meeting of the Company in accordance with the articles of association of the Company. According to the terms of appointment, Ms. Ouyang is entitled to a monthly salary of HK\$10,000 and a discretionary year-end bonus of an amount to be determined by the Board and approved by the remuneration committee of the Board. The Board determined the remuneration package of Ms. Ouyang on the basis of the Company’s performance, together with Ms. Ouyang’s qualifications, responsibilities, experience, contributions to and position held with the Company.

Save as disclosed above, as at the date of this announcement, (i) Ms. Ouyang did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) she did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) she did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) she did not hold other positions with other members of the Group.

There is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules relating to the appointment of Ms. Ouyang and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Mao and Ms. Ouyang for joining the Company.

RULE 13.92 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 19 April 2022 in relation to, among others, the resignation of Ms. Wu Shandan (吳珊丹) as an executive Director and the chief financial officer of the Company.

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board. Following the resignation of Ms. Wu Shandan, the Company had a single gender board and hence the Company failed to meet the requirement set out in Rule 13.92 of the Listing Rules. Following the appointment of Ms. Ouyang, the Board has achieved gender diversity and thus fulfils the requirement under Rule 13.92 of the Listing Rules.

By Order of the Board
Ximei Resources Holding Limited
Wu Lijue
Chairman and executive Director

Hong Kong, 2 September 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wu Lijue and Mr. Mao Zili; one non-executive Director, namely Ms. Ouyang Ming; and three independent non-executive Directors, namely Mr. Lau Kwok Fai Patrick, Mr. Zhong Hui and Mr. Yin Fusheng.

* *For identification purpose only*