

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

XIMEI RESOURCES HOLDING LIMITED

稀美資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9936)

SUPPLEMENTAL ANNOUNCEMENT GRANT OF SHARE AWARDS

Reference is made to the announcement of Ximei Resources Holding Limited (the “**Company**”) dated 18 November 2024 (the “**Announcement**”) in relation to the grant of share awards. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to provide further information in relation to the grant of the Awarded Shares:

EXISTING SHARES

The Awarded Shares are existing shares of the Company which were purchased by the trustee on the Stock Exchange for the purpose of the Share Award Scheme.

VESTING PERIOD

As disclosed in the Announcement, the vesting of the first 50% of the Awarded Shares to the Grantees is shorter than 12 months. Under the Share Award Scheme, the Directors or the remuneration committee of the Company (as the case may be) has discretion in allowing a shorter vesting period in certain circumstances, including but not limited to grants of Awarded Shares with performance-based vesting conditions provided in the Share Award Scheme.

As the vesting of the Awarded Shares is subject to the fulfillment of performance targets set up by the Company, which are based on individual performance indicators of the Grantees, a vesting period of less than 12 months is allowed under the Share Award Scheme. Considering that a shorter vesting period allows flexibility for the Company to reward exceptional performers who fulfilled the performance targets in less than 12 months, the Directors and the remuneration committee of the Company are of the view that the arrangement with a shorter vesting period can increase the incentive of the Grantees to fulfil the performance targets within a shorter period, and is therefore appropriate and aligns with the purpose of the Share Award Scheme.

LISTING RULES IMPLICATIONS

Since the Share Award Scheme constitutes a share scheme under Chapter 17 of the Listing Rules, the grant of the Awarded Shares is governed by Chapter 17 of the Listing Rules. The Company has fulfilled the disclosure requirements under Chapter 17 of the Listing Rules.

By Order of the Board
Ximei Resources Holding Limited
Wu Lijue
Chairman and executive Director

Hong Kong, 26 November 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Lijue, Mr. Mao Zili and Ms. Huang Jieli; one non-executive Director, namely Ms. Ouyang Ming; and three independent non-executive Directors, namely Mr. Lau Kwok Fai Patrick, Mr. Zhong Hui and Ms. Shi Ying.